

Outsourced pensions management services



The management challenge

Managing a well-run pension scheme is becoming an increasingly onerous task, with additional governance regulations being introduced all the time. Meeting the requirements for fit and proper governance can be a challenge even before you consider the unique and complex projects that any one scheme might be undertaking.

The reality is that good governance is essential to manage risk, deliver value for money and ultimately achieve the best outcomes for members. However, it comes at a cost, whether that is using internal resource or partnering with a third party.

We know that scheme sponsors and trustees are facing constraints in people, time and expertise and are struggling to provide the right resource to deal with pensions. **Our outsourced pensions management and scheme secretarial services can fill any gaps that you might have to help you achieve an efficient and effective model to running a pension scheme.**

How can we help?

Traditionally, pensions managers tended to be in-house managing the day-to-day operations of defined benefit pension (DB) schemes. However, the trend is for these to now be legacy, closed, arrangements with employer focus more on defined contribution

(DC) schemes and wider benefits for current employees. In-house pension teams are dwindling and where pensions managers are still in place they are becoming increasingly busy.

Whether you are looking to fully outsource the pensions manager role or to provide additional support to an existing pensions manager, we can help you using our breadth and depth of experience in pension scheme management.



What support do you need?

The level of support you and your pension scheme needs will be different to other pension schemes. We don't have a one size fits all solution, we can adapt our offering to fill the gaps that you have, whether that is fully outsourced pensions manager services, scheme secretarial support, specific project management or the introduction of e-governance to help the organisation and smooth running of the trustee board.

Examples of the support we offer clients include, but are not limited to:

- Ongoing scheme management and other scheme secretariat services such as agenda planning, meeting pack preparation, standard/template reporting documents, minute-taking and monitoring of actions agreed during meetings.
- Fully outsourced pension management roles and project management services e.g. assistance with scheme mergers and implementation of a payroll provider, secondments to undertake in-house pension management roles, communications support including newsletters and ad hoc communications.

Why Mercer?

Our specialist governance team at Mercer provides services to a wide range of clients responsible for defined benefit, defined contribution and hybrid pension arrangements. We are able to draw on the wider expertise and resources of Mercer to provide clients with best practices that keep them in front of regulatory requirements and tackle pension scheme governance in the most efficient and effective way possible.

Please get in touch with a member of our team to discuss your scheme and needs.

