



The Sustainable Finance Disclosure Regulation ("SFDR") requires firms to advise whether principal adverse impacts are considered through the types of financial products they make available (for Financial Market Participants) and the types of financial products they advise on (for Financial Advisors). This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January 2025 to 31 December 2025. As a Financial Market Participant and co-manufacturer of Mercer Aspire, principal adverse sustainability impacts are considered by Marsh Investments International Limited, which manages the investment options for our core funds. Further information on Marsh Investments International Limited's principal adverse impacts investment due diligence policy is available on its website and includes a summary of the framework used to assess and report on principal adverse impacts. For specific products where Marsh (Mercer) Ireland Limited takes principal adverse impacts into account, the relevant treatment is set out in our product-specific disclosures

As a Financial Advisor, sustainability is considered by Marsh (Mercer) Ireland Limited when providing advice in line with our Sustainability Policy. Marsh (Mercer) Ireland Limited fully supports the policy objectives of the PAI regime aimed at enhancing client transparency. In line with Article 4 of SFDR, Marsh (Mercer) Ireland Limited does not consider the adverse impacts of investment decisions on sustainability factors against all PAI indicators set out in the regulation. Our view is that the limited availability of reliable industry-wide data necessary to meet the specific reporting requirements of the PAI Statement is insufficient to conduct the thorough due diligence required to accurately assess and report. We believe it is prudent to wait until more comprehensive, accurate data becomes available before making a definitive statement in line with SFDR. We are committed to monitoring developments in data availability and intend to reassess our position regarding the PAI regime at least annually. Further details of our key principles and approach in relation to all sustainability related topics are available here:

[Sustainable Investment](#)

Marsh (Mercer) Ireland Limited is regulated by the Central Bank of Ireland.

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